Matching Gift Program Guidelines

Program Overview

The State Farm Companies Foundation encourages our associates to be good neighbors by giving back to the communities where they live and work as well as supporting the education and training of future generations.

The Matching Gift Program will match the tax deductible portions of donations to charitable organizations (including K-12 public and private schools), and two or four year U.S. colleges and universities. See the Eligible Organizations and Contributions sections for more details.

Donors may contribute to more than one eligible organization, college, or university.

- The Matching Gift Program will match donations made to eligible charitable or higher education organizations of at least $25.
- State Farm Companies Foundation will match donations to eligible charitable or higher education organizations up to a maximum of up to $4,500 per calendar year.

The State Farm Companies Foundation, at its discretion reserves the right to decide whether a Matching Gift will be made.

Click the links below for detailed information

Program Overview
Program Requirements and Deadlines
Matching Gift Restrictions
Eligible Participants
How the Program Works
Eligible Donations for the Matching Gift Program
Ineligible Donations for the Matching Gift Program

Am I Matching A Donation to a Charitable Organization or a College/University?
Depending on the organization you made a donation to, eligibility requirement may vary. Please review these topics before submitting your Matching Gift request.

Eligible Organizations
Ineligible Organizations
Eligible Contributions and Designations
Ineligible Contributions and Designations
Program Requirements and Deadlines

- Matching gifts must be a minimum of $25 and a maximum of $4,500 per calendar year.
  - Each gift to an eligible charitable organization, college, or university must be submitted separately and meet the minimum gift amount of $25.
  - Multiple matching gift requests are processed in the order they are received, up to the maximum of $4,500 per calendar year.
- Associates must submit matching gift requests online by January 31 of the year after the donation was made in order to be eligible for the State Farm Companies Foundation match.
- Donations must be paid in full to the eligible organization before submitting a matching gift request.
- Organizations must confirm the matching gift request within 60 days of the online submission in order to receive the State Farm Companies Foundation match.

Matching Gift Restrictions

- The matching gift from State Farm Companies Foundation may not lead to the donor receiving any goods, services, or benefits with a monetary value that would not be available to the donor solely based on the donor's individual contribution.
- The State Farm Companies Foundation and State Farm value inclusiveness and diversity. Therefore, charitable funding is intended to advance access, equity, and inclusiveness while discouraging harmful discrimination based on age, political affiliation, race, national origin, ethnicity, gender, disability, sexual orientation or gender identity, or religious beliefs.
- The State Farm Companies Foundation, in its discretion, reserves the right to decide whether a matching gift will be made. The Foundation reserves the right to discontinue or change the Matching Gift Program at any time without notice.

Eligible Participants

Eligibility for the Matching Gift Program is determined as of the date of the matching gift application. Eligible Participants include:

- All State Farm® employees, agents, and retirees
  - Agents with multiple agent codes may only submit their matching gift requests under one agent code.
  - Retirees are individuals who have retired from the Company in an active status and are eligible for retiree benefits other than retirement payments from their 401K.
- Members of the State Farm Mutual Automobile Company Board and all affiliate boards.

Please note: Eligibility does not extend to spouses, family members, external associates, or team members of State Farm agents.

How the Program Works

Please note: Only eligible participants may submit matching gift requests.

1) Participants donate to an eligible charitable organization or U.S. college or university.
3) The organization verifies the tax deductible donation amount.
4) On a monthly basis, State Farm Companies Foundation reviews and approves submitted requests.
5) Organizations receive disbursements 5 to 8 weeks after the organization has confirmed the donation amount.
Eligible Donations for the Matching Gift Program

- Donations must be from the donor’s personal funds paid directly to the eligible organizations in the form of cash, check, or credit card.
- Donations made through State Farm employee payroll deduction (one-time or recurring).
- Donations of Mutual Funds Units and Securities traded on the New York Stock Exchange, American Stock Exchange or NASDAQ National Market meeting the following requirements:
  - The eligible donor must be the sole owner or have final authority to transfer ownership of the security or mutual fund unit to the eligible organization.
  - Ownership must be signed over to the eligible organization.
  - Please note: The exact value of the donated securities or mutual fund units will be based on the closing market price the date the transfer is complete.
- Donations to cover payments toward permanent life insurance premiums on new or existing policies, including universal life, based on the following requirements:
  - The policy is on the life of the eligible donor only.
  - The eligible organization is the owner and sole beneficiary of the policy.

Ineligible Donations for the Matching Gift Program

- Donations that result in associates or their families receiving benefits; those benefits may include (but are not limited to) scholarships, trips, tours, internships, tuition, event tickets, parking privileges, club dues, priority points, products and services, or discounts on products or services.
- Any indirect donations where contributions are directed toward event tickets, dinners, gala, entry fees and raffles. (These donations often are associated with tangible gifts such as dinners, T-shirts, caps, etc., rather than a contribution to an organization for purely charitable purposes.)
- Donations made under the Quotes for Good program, whether paid by a marketing allowance or not.
- Donations made from a donor’s business or agency account.
- Donations that result in advertisement or other promotions of an individual employees’ business activities.
- Contributions or pooled contributions made by an eligible donor on behalf of other eligible or ineligible donor(s).
- Contributions to family or donor advised funds.
- Non-cash donations of real or personal property.
- Bequests and deferred gifts.

Am I matching a donation made to a charitable organization or to a college or university?

Depending on the organization you made a donation to, eligibility requirement may vary. Please review these before submitting your matching gift request.

Eligible Organizations

Charitable Organizations and K-12 Schools

Nonprofit, tax-exempt organizations under Section 501(c)(3) of the U.S. Internal Revenue Code that are not private foundations because they are described in Code Section 509(a)(1) or 509(a)(2). Check the IRS database of charities and nonprofits to determine if the organization is a 501(c)(3) nonprofit.
• Programs conducted by municipal, county, state or federal government entities.
• Qualifying K-12 public and private schools by The National Center for Education Statistics (NCES) and private schools that are 501(c)(3) organizations.
• Volunteer fire departments that are tax exempt under Internal Revenue Code Section 501(c)(4).
• Fraternities, sororities, or alumni groups/associations that are nonprofit, tax exempt under section 501(c)(3) of the U.S. Internal Revenue Code.
• Houses of worship, religious organizations, faith-motivated community services or development organizations may be considered eligible, at the discretion of State Farm Companies Foundation, if the organizations and their programs meet all of the following requirements:
  o Are open to individuals regardless of religious belief or affiliation.
  o Serve solely a secular purpose, such as food pantry, homeless shelter or education.
  o Do not involve participation in ministry, prayer, worship or other religious activities as a component of receiving service(s) offered.

Please note: If a charitable organization is not listed as a registered 501(c)(3) organization in the Internal Reserve Services (IRS) database, a 501(c)(3) determination letter from the IRS is required.

Two or Four Year Colleges and Universities

• Degree-granting accredited U.S. colleges, universities and post-graduate institutions that are nonprofit, tax-exempt private or public colleges or universities under Section 501(c)(3) or Section 170(c)(1) of the U.S. Internal Revenue Code.
• Tax-exempt foundations of the before-mentioned educational institutions if they are not private foundations because they are described in Code Section 509(a)(1) or 509(a)(2). Tax-exempt foundations that are described in Code Section 509(a)(3) - Type I, Type II or Type III functionally integrated are also eligible.

Ineligible Organizations

Charitable Organizations and K-12 Schools

• Private foundations and their supporting organizations.
• Religious organizations promoting religious purposes or houses of worship (see Eligible Charitable Organizations for acceptable religious organization requirements)
• Foundations existing solely for the purpose of increasing an endowment.
• Political, fraternal or social organizations.
• Veterans, fraternal or social organizations under Section 501(c)(4).
• Professional associations under Section 501(c)(6) (for example, chambers of commerce).
• Nonprofit, tax-exempt organizations under Section 501(c)(3) of the U.S. Internal Revenue Code that are not private foundations because they are described in Code Section 509(a)(3) or 509(a)(4).
• Organizations established in U.S. Territories (e.g. Puerto Rico.)

Two or Four Year Colleges and Universities

• Private foundations and their supporting organizations.
• Religious organizations promoting religious purposes or houses of worship (see Eligible Charitable Organizations for acceptable religious organization requirements).
• Foundations existing solely for the purpose of increasing an endowment.
• Political, fraternal or social organizations.
• Nonprofit, tax-exempt organizations under Section 501(c)(3) of the U.S. Internal Revenue Code that are not private foundations because they are described in Code Section 509(a)(3) or 509(a)(4).
• Colleges or universities established in U.S. Territories (e.g. Puerto Rico.)
• Athletic teams, clubs, and associations.
• Clubs and similar groups.
• Fraternities or sororities.
• Alumni groups/associations.

Eligible Donations/Contributions and Designations

Any donation or contribution that results in associates or their families receiving benefits are considered ineligible for the Matching Gift Program.

Charitable Organizations and K-12 Schools

• Eligible charitable organizations as outlined in the Eligible Organizations section above.
• Capital campaigns
• General K-12 scholarships
• K-12 athletic teams
• Fraternities, sororities, or alumni groups that are nonprofit, tax exempt under section 501(c)(3) of the U.S. Internal Revenue Code. These should be designated to an education or athletic program or scholarship.

Two or Four Year Colleges and Universities

• Two and four year U.S. colleges and universities outlined in the Eligible Organizations Section above.
• U.S. college or university supporting foundations
• College or university education program (e.g. School of Business, Theater Department, etc.)
• Capital campaigns
• General scholarships, educational scholarships or athletic scholarships that do not include benefits for the donor.
• Alumni groups and associations with a specific scholarship identified.

Ineligible Donations/Contributions and Designations

Charitable Organizations and K-12 Schools

• Any contributions that are directed toward event tickets, dinners, gala, entry fees and raffles. (These donations often are associated with tangible gifts such as dinners, T-shirts, caps, etc., rather than a contribution to an organization for purely charitable purposes.)
• Bequests.
• Dues to organizations, groups or clubs.
• Magazine or newsletter subscriptions.
• Payments for books, loans, or student fees.
• Tuition payments or other contributions that reduce or eliminate tuition.
• Unpaid, pledged contributions.
• In-kind donations and gifts made in lieu of a pledge.
• Insurance premiums other than life insurance.
Two or Four Year Colleges and Universities

- Any donation or contribution that results in associates or their families receiving benefits; those benefits include scholarships, trips, tours, internships, tuition, event tickets, parking privileges, club dues, priority points, products and services, or discounts on products or services.
- Donations or contributions for payments that cover the cost of ticket purchases or that allow the donor to purchase special seating or parking passes for events or similar perks (e.g. priority points and points programs).
- Bequests.
- Dues to organizations, alumni groups or clubs.
- Magazine or newsletter subscriptions.
- Payments for books, loans, or student fees.
- Fraternities and sororities without designation to a specific education or athletic scholarship or program.
- Alumni groups/associations without designation to a specific education or athletic scholarship or program.
- Tuition payments or other contributions that reduce or eliminate tuition.
- Unpaid, pledged contributions.
- In-kind donations and gifts made in lieu of a pledge.
- Insurance premiums other than life insurance.
- Contributions or donations designated to university/college athletic associations, clubs or specific teams.