Matching Gifts to Higher Education Institutions

The State Farm Companies Foundation encourages our associates to help support the education and training of future generations. One option is through the Matching Gift – Higher Education Institutions Program. The State Farm Companies Foundation will match eligible donors’ charitable contributions (tax deductible portion) to qualified two- and four-year U.S. colleges and universities. Gifts can be a minimum of $25 and up to a maximum of $3,000 per calendar year.

Contributions can be designated to more than one institution, department, or function within that institution.

Program Details
- As of January 1, 2019, Matching Gift paper applications will no longer be accepted. Please submit your online Matching Gift application by visiting www.cybergrants.com/statefarm/gives.
- Effective January 1, 2020, approved contributions will be disbursed to the Non-Profit Organization (NPO) by Charitable Aid Foundation of America (CAF America). This efficient approach allows CAF America to handle the administrative overhead for both State Farm and the NPO. CAF America will apply a 2.97% processing fee, capped at $250 per donation, to all charitable contributions (including those made through State Farm payroll deduction.) Many NPOs are familiar with this process and currently incur this fee from other corporate donors. This fee is similar to what the NPO incurs when processing a credit card donation.

Eligible Participants
- All State Farm® employees, agents, and retirees.*
- Members of the State Farm Mutual Automobile Company Board and all affiliate boards.
- Agents with multiple agent codes may only submit one Matching Gift per calendar year.

*A retiree is an individual who retired from the Company in an active status and is eligible for retiree benefits other than retirement/Savings and Thrift payments.

Eligibility for the State Farm Companies Foundation Matching Gift Program is determined as of the date of the application.

Eligibility does not extend to spouses, family members, or staff employees of State Farm agents.

How the Program Works
- **Step 1**: Eligible participant makes donation to qualifying U.S. colleges or universities. Please note that donation must be paid in full to organization before submitting match request.
- **Step 2**: Eligible participant submits matching gift request electronically using the online application.
- **Step 3**: College or university receives matching gift request notification via mail or email. College or university then verifies the tax-deductible gift amount in the online system.
- **Step 4**: State Farm Companies Foundation reviews submitted request and processes matching gift to the eligible U.S. college or university. Matching Gifts are disbursed on a monthly basis. Processing times of the gifts are between 5 to 8 weeks after the donation has been confirmed by the organization.

Important Deadlines
- Employees/Agents/Retirees/Board Members must submit matching gifts online by January 31 of the year after the donation was made in order to be eligible for the Foundation match.
- Colleges and Universities must confirm all matching gift requests within 60 days of online gift submission in order to be eligible to receive the Foundation match.

Eligible Methods of Payment
- Any gift must be a minimum gift of $25 U.S. dollars, and the maximum to be matched is $3,000 U.S. dollars per calendar year/per participant.
  - Donation must be from the donor's personal funds paid directly to an eligible U.S. college or university in one of the following forms: Cash, check, money order, or credit card made payable to the college or university.
  - State Farm employee payroll deduction.
  - Securities.
  - Cash toward permanent life insurance premiums.
- Each gift to an eligible college or university must be submitted separately and meet the minimum gift requirement.
Multiple donations are matched in the order received, up to the maximum annual donor limit for the calendar year.
Gifts must be personal financial contributions actually paid, not merely pledged or an in-kind-gift.
The State Farm Companies Foundation, at its discretion, reserves the right to decide whether a Matching Gift will be made.

About Donating Securities
Eligible donors may contribute mutual fund units and securities traded on the New York Stock Exchange, American Stock Exchange, or NASDAQ National Market. The eligible donor must be the sole owner or have final authority to transfer ownership of the security or mutual fund unit to the eligible institution.

- Ownership must be signed over to the eligible institution.
- The exact value of the donated securities or mutual fund units will be based on the closing market price on the date the transfer is complete.

About Life Insurance Gifts
The foundation will match cash contributions toward permanent life insurance policy premiums on new or existing policies, including universal life, when:

- The policy is on the life of an eligible donor only.
- The eligible institution is the owner and sole beneficiary.
- The eligible institution is responsible for making the premium payments.

Ineligible Methods of Payment
- Donations made under the Quotes for Good program, regardless of whether paid by a marketing allowance or not.
- Donations made from a donor’s business or agency account.
- Gifts that result in associates or their families receiving benefits; those benefits include scholarships, trips, tours, internships, tuition, event tickets, parking privileges, club dues, products and services, or discounts on products or services.
- Contributions or pooled contributions made by an eligible donor on behalf of eligible or ineligible donor(s).
- Family or donor advised funds.
- Non-cash donations of real or personal property.
- Bequests and deferred gifts.

Eligible U.S. Colleges and Universities
- Degree-granting accredited U.S. colleges, universities and post-graduate institutions that are nonprofit, tax-exempt private or public colleges or universities under Section 501(c)(3) or Section 170(c)(1) of the U.S. Internal Revenue Code or the tax-exempt foundations of the before-mentioned educational institutions if they are not private foundations because they are described in Code Section 509(a)(1) or 509(a)(2). Tax-exempt foundations that are described in Code Section 509(a)(3) - Type I, Type II or Type III functionally integrated are also eligible.

Eligible Contributions and Contribution Designations
- General contributions to an eligible U.S. college or university.
- Contributions to benefit a department's education program, capital campaigns, or provide scholarships.
- Contributions to athletic scholarships.

Ineligible Contributions and Contribution Designations
- Athletic teams, clubs and associations.
- Dues to alumni groups or clubs.
- Clubs and similar groups.
- Contributions or pooled contributions made by an eligible donor on behalf of ineligible donor(s).
- Fraternities or sororities.
- Magazine or newsletter subscriptions.
- Payments for books, loans, or student fees.
- Payments that cover the cost of ticket purchases or that allow the donor to purchase special seating or parking passes for events or similar "perks".
- Tuition payments or other contributions that reduce or eliminate tuition.
- Unpaid, pledged contributions.
- In-kind donations and gifts made in lieu of a pledge.
Dues, subscription fees, insurance premiums (other than life insurance) and similar uses.

**Matching Gift Restrictions**
The matching gift from State Farm Companies Foundation may not lead to the donor receiving any goods, services, or benefits with a monetary value, or that would not be available to the donor solely based on the donor’s individual contribution.

*The State Farm Companies Foundation and State Farm value inclusiveness and diversity. Therefore, charitable funding is intended to advance access, equity, and inclusiveness while discouraging harmful discrimination based on age, political affiliation, race, national origin, ethnicity, gender, disability, sexual orientation or gender identity, or religious beliefs.*

*The State Farm Companies Foundation, in its discretion, reserves the right to decide whether a Matching Gift will be made. The Foundation reserves the right to discontinue or change the Matching Gift Program at any time without notice.*