



Strategic Grantmaking Program Guidelines

Mission

The mission of State Street Foundation, Inc.'s Strategic Grantmaking Program is to promote economic opportunity in the communities where State Street operates. We accomplish this by investing in charitable partners that drive measurable social impact by assisting disadvantaged populations in gaining the skills and educational qualifications needed to secure sustainable employment.

Investment Focus

The program's focus is on initiatives that ultimately help disadvantaged populations obtain the skills required to compete in the 21st-century, knowledge-based global economy. To be included in our funding portfolio, organizations must be able to track and have a direct connection to the outcomes in the following Impact Framework:

Impact Framework

Organizations must contribute to the overall health and well-being of our communities around the world by promoting economic self-sufficiency among disadvantaged populations across three areas: education, employment and credentials.

Organizations must be able to show measurable outcomes such as:

- Increased job placement;
- Increased job retention;
- Increased access to industry-recognized credential programs;
- Increased attainment of industry-recognized credentials;
- Increased job-readiness skills;
- Increased employment experience;
- Increased success in basic education.

Eligibility and Types of Support

Grant support is focused on disadvantaged populations, ages 14 through adult, and may include:

- Low-income;
- Undereducated;
- Unemployed and underemployed;
- Secondary school dropouts;
- At-risk/high-risk youth;
- Immigrants entering or advancing within the workforce.

Grant support is focused on the communities where State Street has a business presence and is limited to organizations that hold charitable status in their country. Eligible organizations must operate on a not-for-profit basis and stand by a mission to benefit the local community. To be eligible, an organization must be operated and organized so that it does not discriminate in the hiring of staff or provision of services on the basis of race, color, religion, national origin, ancestry, ethnicity, age, disability, sexual orientation, gender, gender identity, citizenship, marital status, domestic partnership or civil union status, familial status, military and veteran status, and other characteristics protected by applicable law.

The Strategic Grantmaking Program considers two principal types of grants:

Project Support Grants

These grants are intended to support specific projects or programs aligned with the program's primary investment focus. These requests may include some funds earmarked for the overhead costs associated with running a project, including staff.

General Operating Support Grants

These grants are intended to provide general operating support for the core business functions of organizations whose missions and activities are highly aligned with the program's primary investment focus. These grants will often help the grantee build organizational, programmatic and fundraising capacity. Operating support is not intended to help organizations in fiscal crisis. Applicants must have a current strategic or business plan that clearly outlines the organization's goals and presents a plan for achieving results. Operating support grants must not exceed 10–15% of an organization's total agency budget.

Funding Restrictions

Funding is not considered for:

- Disease-specific initiatives and/or medical research;
- Endowments;
- Political causes, candidates, organizations or campaigns;
- Organizations whose primary purpose is to influence legislation;
- Individual pursuits, including scholarships and other forms of financial aid;
- Sectarian activities for religious organizations;
- Travel for individuals or groups;
- Political, labor or fraternal organizations;
- Team sponsorships or sporting events;
- Requests made in consideration of any benefit to State Street, including an award for new business or renewal of existing business with State Street;
- Requests made by a government official with decision-making authority concerning business with State Street.

Selection Criteria

State Street Foundation, Inc. conducts a disciplined review of each grant application. Grant applicants should keep the following selection criteria in mind when completing a request.

- **Strategic Fit**
 - Embraces a mission that is in line with the program's primary investment focus and aligns with the Strategic Grantmaking Program's funding priorities (preference given to strong and innovative programs that drive sustained impact on the needs of the population being served).
- **Measurable Results**
 - Tracks and reports program results as set out in the program's outcomes and metric document. Click [here](#) to view the document.
- **Organizational and Programmatic Sustainability**
 - Effectively manages within the framework of a strategic business plan.
 - Possesses the experience and knowledge as applicable to the chosen field, given the social need and population being addressed.
 - Has a comprehensive and effective program design.
 - Operates and manages within the organization's capacity in the program and/or project for which funds are being requested.
 - Administers a sustainable operating budget and reasonable staffing numbers.

- Contains a diversified and adequate fundraising plan, so the organization is not reliant on any one source.
- Demonstrates sound financial management.
- **Collaboration**
 - Works with strategic partners, such as communities, governments, businesses and field experts, to formulate and execute solutions for those efforts that may be beyond the capacity of a single organization

Application and Review Process

The review of grant applications occurs throughout the year and submissions may be made at any time. Typically an applicant will receive a funding decision within 15 weeks. However review times are dependent on many factors, including application volume, due diligence, and meeting schedules.

How to Apply

There are variations to the application process regionally. Please see instructions on our corporate website [here](#).

Final Report

As a condition of receiving a grant from State Street Foundation, Inc. organizations are required to submit a final report. Final reports must be submitted no more than 60 days after the end of the fiscal year for which the grant applies.

Grant Payments

Grants in the United States are paid using an ACH electronic payment. Grants outside the United States are made by wire using third party vendors.

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